



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

June 30, 2020

VPI Canadian Equity Pool

Portfolio Allocation

Canadian Equities	50.8%	Cash	9.8%
US Equities	39.3%	Other Net Assets	0.1%

Sector Allocation

Banks	33.3%	Automobiles & Components	5.8%
Transportation	13.4%	Semiconductors & Semiconductor	4.2%
Energy	12.4%	Equipment	
Cash	9.8%	Insurance	4.0%
Media & Entertainment	6.4%	Capital Goods	2.4%
Technology, Hardware & Equipment	5.9%	Software & Services	2.3%
		Other Net Assets	0.1%

Top 25 Holdings

Issuer	Percentage of Net Assets
Cash	9.8%
United Parcel Service Inc.; Class B	7.0%
FedEx Corporation	6.4%
The Walt Disney Company	6.4%
The Toronto-Dominion Bank	6.3%
The Bank of Nova Scotia	6.1%
Canadian Imperial Bank of Commerce	5.9%
Cisco Systems, Inc.	5.9%
Magna International Inc.	5.8%
Canadian Natural Resources Limited	5.4%
Royal Bank of Canada	5.4%
Bank of Montreal	4.9%
Suncor Energy Inc.	4.8%
Wells Fargo & Company	4.7%
Intel Corporation	4.2%
Sun Life Financial Inc.	4.0%
Honeywell International Inc.	2.4%
Oracle Corporation	2.3%
Husky Energy Inc.	2.2%
Other Net Assets	0.1%
Total	100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.